

**Trading symbol: TSX-V: IBC**

**News Release No. 17-01**

### **News Release**

**West Vancouver, British Columbia** – June 12, 2017 – International Bethlehem Mining Corp. (“IBC”) announces that it has today disposed of 6,000,000 common shares of Magnum Goldcorp Inc. (the “**Issuer**”), of 2489 Bellevue Avenue, West Vancouver, British Columbia, V7V 1E1, through the public market at a price of \$0.04 per common share for a total of 4,000 common shares and at a price of \$0.035 per common share for a total of 5,996,000 common shares, for total consideration of \$210,020. As a result of the sale of the 6,000,000 common shares, IBC’s shareholdings in the Issuer have decreased by greater than 2% of the issued and outstanding common shares of the Issuer. IBC now owns or has control over 10,570,828 common shares of the Issuer, or approximately 15.08% of the current issued and outstanding common shares of the Issuer.

Immediately prior to the completion of the disposition, IBC held 16,570,828 common shares representing approximately 23.63% of the issued and outstanding common shares of the Issuer. Immediately after the completion of the disposition, IBC held 10,570,828 common shares representing approximately 15.08% of the issued and outstanding common shares of the Issuer.

The common shares were disposed of for investment purposes. IBC may acquire additional securities or dispose of existing securities on the basis of IBC’s assessment of market conditions and in compliance with applicable securities regulatory requirements.

A copy of the early warning report filed by IBC in connection with this disposition is available on the SEDAR website at [www.sedar.com](http://www.sedar.com) or by contacting Valerie Samson at IBC at 604-922-2030.

**International Bethlehem Mining Corp.**

*“Douglas L. Mason”*

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**Douglas L. Mason, President and CEO**

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.*