

Trading symbol: TSX-V: IBC

News Release No. 17-02

Notice to Transfer from Tier 2 to the NEX Board of the TSX Stock Exchange

West Vancouver, British Columbia – June 28, 2017 – International Bethlehem Mining Corp. (“IBC”) announces that it has received a letter, dated June 27, 2017, from the TSX Venture Exchange (the “Exchange”) that indicates that the Exchange has determined that the Company does not meet the Exchange’s Tier 2 Continued Listing Requirements (“CLR”). As a result, the Exchange has given the Company 90 days (to September 29, 2017) to submit documentation evidencing that it meets Tier 2 CLR. The Exchange has further indicated that if the Company is unable to file satisfactory documentation by the September 29, 2017 deadline, the Company will be transferred to the NEX Board of the Exchange.

In view of the above, and prior to the September 29, 2017 deadline, the Company intends to make submissions to the Exchange regarding the Company’s Tier 2 CLR deficiencies.

For further information, contact Mr. Clive Shallow, Shareholder Communications, at 604.922.2030 or visit the Company’s website at www.bethlehemmining.com.

International Bethlehem Mining Corporation

“Douglas L. Mason”

Douglas L. Mason, President and CEO

Neither the TSX Venture Exchange nor its Regulation Services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy of this release